

# AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA EQUINE PROPERTY COVERAGE ENDORSEMENT

This endorsement modifies insurance provided under the following:

**DWELLING COVERAGE – BASIC FORM FO-1**  
**DWELLING COVERAGE – BROAD FORM FO-2**  
**DWELLING COVERAGE – SPECIAL FORM FO-3**  
**DWELLING COVERAGE – SPECIAL BUILDING AND CONTENTS FORM FO 0005**  
**FARM COVERAGE FORM FO-6**

**I. The following Additional Coverages are added to  
Incidental Property Coverages:**

**A. Unscheduled Tack Equipment**

“We” will pay up to \$10,000 per occurrence, but no more than \$5,000 for any one item, for loss or damage caused by or resulting from direct physical loss. The loss must be due to an external cause.

Unscheduled tack equipment, including, but not limited to harnesses, bridles and saddles “you” own, or that are in “your” care, custody or control while in transit, or on, or away from the “insured premises”.

This insurance applies to unscheduled tack equipment under this policy.

“We” will pay up to replacement cost for unscheduled tack equipment without deduction for depreciation, however “we” will not pay more than the applicable “limit” in any one occurrence.

“We” will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds \$500. “We” will then pay the amount of loss or damage in excess of \$500 up to the applicable “limit”.

**B. Corrals, Entrance Gates, Fencing and Mailboxes**

Unless a higher “limit” is shown on the “Declarations”, the most “we” will pay is \$5,000 per occurrence, for loss or damage caused by or resulting from direct physical loss. The loss must be due to an external cause and must take place at the “insured premises” for:

1. Corrals;
2. Entrance Gates;
3. Fencing; and
4. Mailboxes.

This “limit” for corrals, entrance gates, fencing and mailboxes applies in addition to any other “limit” provided under this policy.

“We” will pay up to replacement cost for corrals, entrance gates, fencing and mailboxes without deduction for depreciation, however “we” will not pay more than the applicable “limit” in any one occurrence.

“We” will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds \$500. “We” will then pay the amount of loss or damage in excess of \$500 up to the applicable “limit”.

**C. Signs**

Unless a higher “limit” is shown on the “Declarations”, the most “we” will pay is \$5,000 per occurrence for loss or damage to signs caused by or resulting from direct physical loss. The loss must be due to an external cause and must take place at the “insured premises”

However, “we” will not pay for portable signs.

“We” will pay up to replacement cost for signs without deduction for depreciation, however “we” will not pay more than the applicable “limit” in any one occurrence.

“We” will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds \$500. “We” will then pay the amount of loss or damage in excess of \$500 up to the applicable “limit”.

**D. Hay**

Unless a higher “limit” is shown on the “Declarations”, the most “we” will pay is \$5,000 per occurrence, for loss or damage caused by:

1. Fire, lightning, windstorm or hail, vandalism, vehicles and theft;  
are the only perils covered.

“We” will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds \$500. “We” will then pay the amount of loss or damage in excess of \$500 up to the applicable “limit”.

Hay means; hay, straw, silage or fodder.

## E. Covered Perils

For the purposes of this endorsement, Paragraphs **A.**, **B.** and **C.** above, “we” cover direct physical loss to Covered Property unless the loss is caused by a peril that is excluded. The loss must be due to an external cause.

## F. Perils Excluded

“We” do not pay for a loss if one or more of the following excluded perils apply to the loss, regardless of other causes or events that contribute to or aggravate the loss whether such causes or events act before, at the same time as, or after the excluded peril.

1. “We” do not pay for a loss caused by or that results from:
  - a. A dishonest or illegal act, alone or in collusion with another, by:
    - (1) An “insured”;
    - (2) Others who have an interest in the property;
    - (3) Others to whom an “insured” entrusts the property; or
    - (4) The employees or agents of those listed in Items (1), (2) and (3) above, whether or not they are at work.
  - “We” do pay for loss caused by dishonest acts of carriers or other bailees for hire.
  - b. A process to repair, adjust, service, or maintain the Covered Property. If a fire or explosion results, “we” do pay for loss caused by the fire or explosion.
  - c. Electrical currents, other than those caused by lightning that damage an electrical apparatus or its wiring. This exclusion applies only to the property in which current is generated or through which it passes. If a fire or explosion results, “we” do pay for loss caused by the fire or explosion.
  - d. War. This means:
    - (1) Declared war, undeclared war, civil war, insurrection, rebellion, or revolution;
    - (2) A warlike act by a military force or military personnel;
    - (3) The destruction, seizure, or use of the property for a military purpose; or
    - (4) The discharge of a nuclear weapon even if it is accidental.

e. Civil Authority. This means:

- (1) Seizure or destruction under quarantine or customs regulations;
- (2) Risks of contraband or illegal trade; or
- (3) Confiscation or destruction by order of a government or public authority.

“We” do pay for loss which results from acts of a civil authority to prevent the spread of fire.

f. Nuclear Hazard. This means nuclear reaction, nuclear radiation, or radioactive contamination whether controlled or uncontrolled. “We” do not pay for a loss that results from these perils even if it is caused by, contributed to, or aggravated by a peril covered by this policy. A loss caused by these perils will not be considered a loss caused by fire, explosion or smoke. If fire is covered by this policy, “we” do not pay for loss by a fire that results from the nuclear hazard.

2. “We” do not pay for loss that results from and which is confined to the following perils:
  - a. Normal wear and tear of Covered Property;
  - b. Gradual deterioration of Covered Property;
  - c. Hidden or latent defect in Covered Property;
  - d. A quality, fault, or weakness in Covered Property that causes it to damage or destroy itself;
  - e. Faulty workmanship or materials;
  - f. Dampness or dryness of atmosphere; corrosion or rust;
  - g. Mechanical breakdown or failure of Covered Property. This failure includes rupture or bursting caused by centrifugal force.
  - h. Marring or scratching; or
  - i. Mold, mildew or rot.

II. Under the Dwelling Coverage Forms; Basic FO-1, Broad FO-2, Special FO-3, Special Building and Contents FO 0005, and the Farm Coverage Form FO-6; **Incidental Property Coverages** are modified as follows:

- A. Under **Incidental Property Coverages, 2. Debris Removal** is deleted and replaced by the following:
  2. **Debris Removal** – “We” pay for the cost to remove the debris of property covered under Coverages **A, B, C, E, F** and **G** only, after an insured loss. This includes the cost to

remove volcanic ash, dust, or particulate matter that causes direct physical loss to property covered under Coverages **A, B, C, E, F** and **G** only.

“You” may apply up to 25% of the “limit” that applies to the damaged property to cover debris removal. “We” will not pay more for the direct physical loss to property and debris removal combined than the “limit” that applies to the damaged property. However, when the covered loss plus the cost of debris removal is more than the applicable “limit”, “we” will pay up to an extra 10% of the applicable “limit” to cover the cost of debris removal.

The coverage does not include costs to extract “pollutants” from land or water, or remove, restore, or replace polluted land or water.

“We” also pay the cost to remove fallen trees which cause damage to property covered under coverages **A, B** or **C** if:

- a. The falling of the tree is caused by any of the perils that apply to Coverage **C**; and
- b. Coverage is not provided elsewhere by this form.

Regardless of the number of fallen trees, the most “we” will pay is \$1,000 per occurrence and no more than \$500 for the removal of any one fallen tree.

- B. Under Incidental Property Coverages, 10. Increased Cost – Ordinance or Law** is added to the Farm Coverage Form FO-6; and under **Incidental Property Coverages, 3. Increased Cost – Ordinance or Law** is deleted from the Dwelling Coverage Forms; Basic FO-1, Broad FO-2, Special FO-3, and Special Building and Contents FO 0005, and replaced by the following:

**10./3. Increased Cost – Ordinance or Law**

When a loss to any building shown on the “Declarations” is caused by a peril insured against “we” will pay for:

- a. **Increased Cost – Ordinance or Law**  
“We” pay for the increased cost which results from the enforcement of a code, ordinance, or law which regulates the use, construction, repair, or demolition

of property or the removal of its debris when loss to property covered under Coverages **A, B** or **E** is caused by a peril insured against.

“We” will not pay more for direct physical loss to property and the increased costs combined than the “limit” that applies to the damaged property. However, when the covered loss plus the increased cost is more than the applicable “limit”, “we” will pay up to an additional 10% of the applicable “limit” to cover the increased cost which results from the enforcement of a code, ordinance, or law which regulates the use, construction, repair, or demolition of property or the removal of its debris.

**b. Loss to the Undamaged Portion of the Building**

When a loss to any building shown on the “Declarations” is caused by a peril insured against “we” will pay for:

Loss to the undamaged portion of the building that results from the enforcement of a code, ordinance, or law which regulates the use, construction, repair, or demolition of the undamaged portion of the building. The code, ordinance or law must be in force on the date of the loss.

“We” will not pay more than 25% of the “limit” that applies to the damaged property for a loss to the undamaged portion of the building.

“We” will not pay any increased costs due the enforcement of a code, ordinance or law that regulates the use, construction, repair, or demolition of a covered building unless the building is repaired, remodeled or reconstructed.

This coverage does not include costs to extract “pollutants” from land or water, or remove, restore, or replace polluted land or water.

**III. Deductible**

In the event “you” sustain, from the same occurrence, loss or damage in excess of the applicable deductible under two or more coverages, only the highest applicable deductible will apply.