CapSpecialty Premium Payment Plans

**AFIG Direct Bill EFT Installment Billing**

**AFIG EFT - Three Pay Plan:**

- 40% is due on or before effective date
- 30%, plus a $10.00 installment fee is due the third month after the effective date
- 30%, plus a $10.00 installment fee is due the sixth month after the effective date

**AFIG EFT - Six Pay Plan:**

- 25% is due on or before the effective date
- 15%, plus a $10.00 installment fee, is due the first month after the effective date
- 15%, plus a $10.00 installment fee, is due the second month after the effective date
- 15%, plus a $10.00 installment fee, is due the third month after the effective date
- 15%, plus a $10.00 installment fee, is due the fourth month after the effective date
- 15%, plus a $10.00 installment fee, is due the fifth month after the effective date

**CapSpecialty FlexPay Direct Bill:**

*Capitol Indemnity policies only – Not available for Capitol Specialty.* $750 minimum premium. Minimum down payment of 20% of the total premium, plus 100% of all applicable surcharges or taxes. The insured is required to make a minimum 20% down payment, but the number of remaining payments is flexible.

Special Event policies with scheduled event dates are not eligible for FlexPay Direct Bill.

Capitol Insurance Companies has recently revised our guidelines on cancellations and reinstatement. Highlights include:

1. Guidelines have been revised to indicate that the instructions for first, second and third requests for reinstatement apply on a per policy term basis.
2. Policies canceled more than four times for non-payment of premium in a three-year period are no longer eligible for reinstatement.

2.5% Merchant Fee will be charged to producer on credit card transactions. No charge for EFT checking.

[AFIG Website Producers Section](#)

[AFIG Producers Internet Bind Request Form](#)